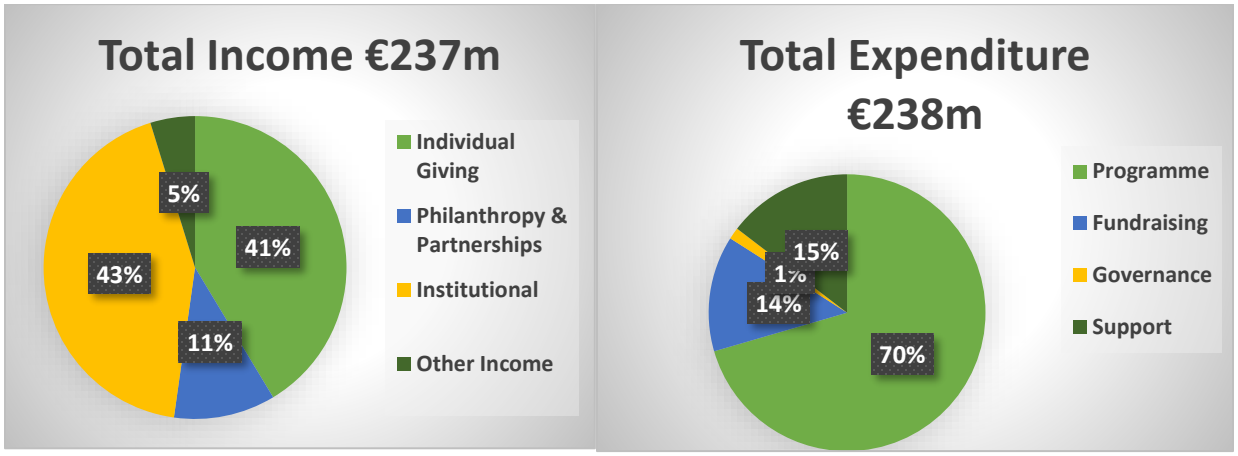
ActionAid International
Aggregated Financial Statements for the year ended 31 December 2025(Unaudited)

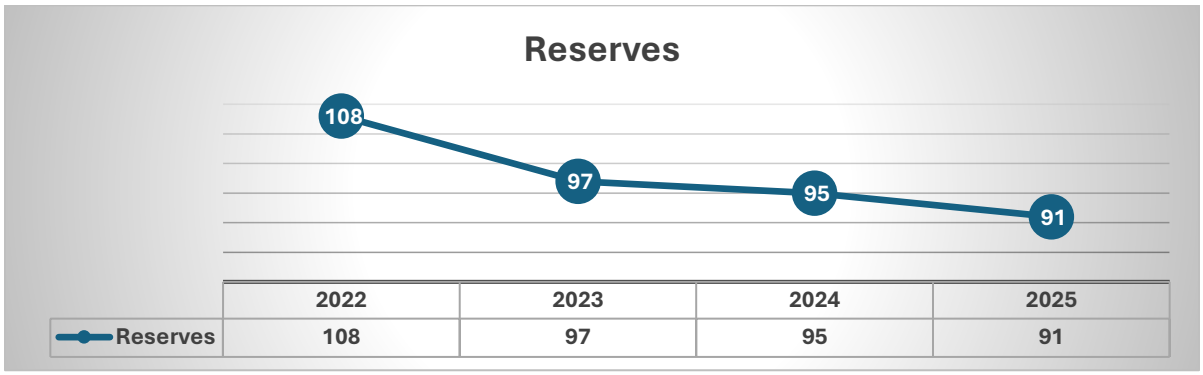
Financial Accounts

Introduction and Treasurer's Note

I am pleased to present the Treasurer's Report of ActionAid International for the year ended 31 December 2025. This report presents the consolidated results for all entities operating under the ActionAid International name. As set out in the accounting policies, the aggregated financial statements comprise ActionAid International (including the Global Secretariat and Country Programmes managed by ActionAid International) together with the Affiliate and Associate Members described in the Financial and Accounting Policies. Key highlights from the 2025 financial statements are summarised below.

Financial Highlights – 31 December 2025





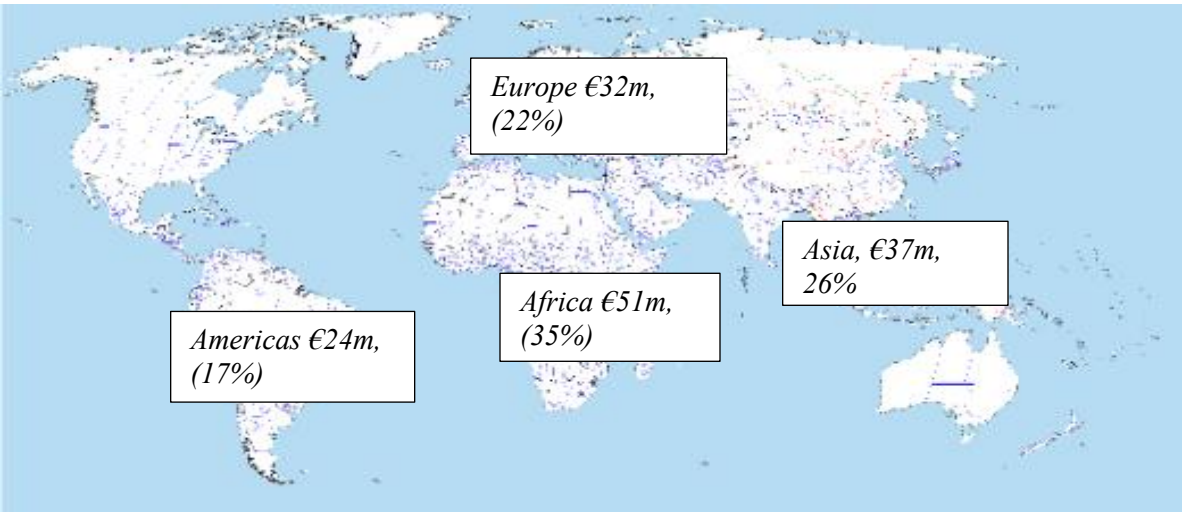
Financial Overview

Income continued to decline steadily from 2022 to 2025, with no significant growth across most income streams. However, income increased by 1% in 2025, reaching €237 million compared with €234 million in 2024.This increase was driven by one-off donations from individual estates in the form of legacies and bequests. These one-off donations helped to offset the continued decline in regular individual giving, reflecting ongoing economic pressures, including inflation and the high cost of living. Institutional income also contributed to the overall increase, rising by 7% compared with 2024. Despite funding reductions affecting some countries during 2025, the overall decrease was mitigated by emergency funds raised in response to humanitarian crises in Afghanistan, Myanmar, Palestine, Ukraine, and Türkiye.

Expenditure

Total Federation expenditure in 2025 amounted to €238 million (2024: €239 million), representing a marginal decrease compared with 2024. Programme costs are higher than last year due to implementation of programmes mainly in response to emergencies and in line with increased income. However, the overall increase was offset by a decrease in support costs because of cost-cutting measures.

Progamme expenditure per region is as follows (€ Millions)



**Australia is under Asia region*

* ***Spain*** *implements its programmes through various partners in Americas, Africa and Asia.* ***(Haiti, Bolivia, Colombia, Senegal, Mauritania, Morrocco, Palestine and Jordan).*** *Currently these costs are captured in Spain books*.

Reserves and Sustainability

ActionAid maintains reserves to help ensure continuity of operations in the event of fluctuations in income and to demonstrate a sustained, long-term commitment to the communities with which we work. Reserves are classified as follows: Restricted reserves: funds designated for specific purposes (e.g., an appeal to support communities affected by disasters) that have not yet been expended.

- Unrestricted reserves: general funds available to meet expenditure as required. ActionAid's policy is to maintain reserves equivalent to between two and four months of planned operating expenditure for the following year.
- Overall, the reserves position remains strong, supported by robust cash balances across the Federation.

	2025 (€m)	2024 (€m)
Restricted	**41.2**	**48.3**
Unrestricted	**50.2**	**46.3**
TOTAL	**91.4**	**94.6**

The Finance, Fundraising, and External Audit Committee (FFEA

The Finance, Fundraising, and External Audit Committee (FFEA) supports the Board of Trustees and is responsible for overseeing the integrity of the Annual Report and financial statements.

Internal control: The ActionAid International Board, accountable to the ActionAid International General Assembly, is responsible for the system of internal control across the Global Secretariat and Country Programmes and, through the internal audit function, monitors the control environments within ActionAid International Members. The system provides reasonable, though not absolute, assurance that ActionAid International operates effectively and efficiently, safeguards its assets, maintains appropriate accounting records, and complies with applicable laws and regulations. National Boards (Members) have primary responsibility for governance oversight and performance monitoring at national level. The ActionAid International Board has established, and oversees, an accountability framework that includes annual plans and rolling three-year plans, approved annually by Members' Boards and, in aggregate, by the ActionAid International Board. The ActionAid International Board receives regular reports on performance against plans and forecasts, together with non-financial performance information.

Additional controls include delegated authorities and appropriate segregation of duties. The ActionAid International internal audit function undertakes periodic reviews of internal controls across ActionAid International and reports to the Risk and Internal Audit Committee of the International Board.

The ActionAid International Board has accepted responsibility for the preparation of these aggregated, non-statutory financial statements for the year ended 31 December 2025, which are intended to present a true and fair view of the state of affairs of ActionAid International at that date, and of the surplus for 2025 (after exchange-rate losses).

In preparing the aggregated non-statutory financial statements, Board members have:

- Applied appropriate expertise in making assessments and estimates that are reasonable and prudent.
- Confirmed whether applicable accounting standards have been followed, with any material departures disclosed and explained in the financial statements.
- Prepared the financial statements on a going-concern basis, on the grounds that ActionAid International will continue to operate for the foreseeable future.

Members of the Board are responsible for ensuring that adequate accounting records are maintained for ActionAid International and for monitoring the standard of record-keeping across Members and Country Programmes. This includes ensuring that, with reasonable accuracy, the financial position of ActionAid International is appropriately disclosed and that the financial statements comply with IFRS and ActionAid International's accounting policies. Board members also have a general responsibility to take reasonable steps to safeguard the assets of ActionAid International and to prevent and detect fraud and other irregularities. In addition, Board members are responsible for the maintenance and integrity of the financial and other information included on the organisation's website.

These aggregated financial statements have not been audited; however, all Federation members whose financial information is included in the aggregation are subject to statutory audit.

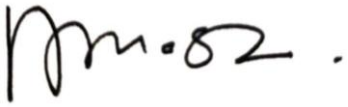
Outlook for 2026

The Federation continues to operate in a rapidly changing environment characterised by heightened volatility, constrained civic space in many contexts, and increasing competition for funding. Rapid geopolitical developments, funding reductions, and donor restrictions present real risks to the financial sustainability of the sector. In addition, the effects of elevated inflation and interest rates in recent years—reducing disposable income across fundraising markets—continue to be felt. Notwithstanding these pressures, the current context also underscores the need and provides incentive for strategic adaptation.

ActionAid International recognizes the risks, and potential adverse impacts, associated with the changing funding landscape in the development sector. The Federation continues to monitor these risks and to develop appropriate mitigating measures. We consider that the strategies set out in the Long-Term Finance and Funding Strategy (LTFFS) and the Fundraising and Allocation of Inter-National Resources (FAIR) framework—including cost control, income growth, and resource allocation—provide a coherent basis for addressing income pressures and supporting the Federation's resilience in an evolving global context. In particular, we are continuing to implement the Federation's funding strategies to support delivery of the third and final Strategy Implementation Framework (SIF3), whose major priority is that ActionAid International becomes a *"Rooted campaigning organization with a strong social base in every country"*.

In line with broader INGO trends, the federation's outlook will depend on sustaining income, strengthening risk and compliance disciplines, and taking timely and collective action to address vulnerabilities. Progress will be monitored through federation governance and leadership processes over the coming year.

We remain hopeful that this moment could mark a shift toward more decentralized, democratic, and equitable development. INGOs, human rights organizations, and social movements can leverage this shift to advocate for stronger agreements, diversify their funding base, and pursue independent advocacy, free from geopolitical constraints.



Abdallah Mashausi FCCA

Treasurer of Action Aid International

AGGREGATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Restricted €'000	Unrestricted €'000	Total 2025 €'000	Total 2024 €'000
INCOME					
Individual giving	*2a*	**36 042**	**62 081**	**98 123**	94 211
Philanthropy & Partnerships	*2b*	**23 549**	**2 193**	**25 742**	29 572
Institutional	2c	**97 997**	**3 911**	**101 908**	95 685
		157 588	**68 185**	**225 773**	219 468
Other income	*2d*	**562**	**10 538**	**11 100**	14 314
Total income		**158 150**	**78 723**	**236 873**	233 782
EXPENDITURE					
Fundraising	*3*	**4 461**	**34 801**	**39 262**	40 136
Programme	*4*	**157 779**	**37 158**	**194 937**	195 732
Governance	*5*	**1 473**	**2 660**	**4 133**	3 434
Total Expenditure		**163 713**	**74 619**	**238 332**	239 302
Net surplus/ (deficit)		**(5 563)**	**4 104**	**(1 459)**	(5 520)
Investment Gain/losses	11	**-**	**202**	**202**	135
Unrealized exchange losses and other movements/adjustments	*15*	**(1 527)**	**(412)**	**(1 939)**	2 900
Total comprehensive income/expense)		**(7 090)**	**3 894**	**(3 196)**	(2 485)

Notes 1 to 17 form part of these accounts. There are no recognized gains and losses other than those shown above. All incoming resources and resources expended derive from continuing activities.

Aggregated Statement of Financial Position for the Year Ended 31 December 2025

	Note	2025 €'000	2024 €'000
Assets			
Non-current Assets			
Property plant and equipment	*9*	**14 371**	15 016
Investments	*11*	**8 062**	6 884
Total Non-current Assets		**22 433**	21 900
Current Assets			
Receivables	*12*	**34 111**	47 253
Cash and cash equivalents			
Short-term bank deposits		**1 566**	1 636
Cash at bank		**115 626**	116 863
Total Current Assets		**151 303**	165 752
Current Liabilities			
Payables	*13*	**(75 556)**	(86 162)
Current portion of the loan payable		**(780)**	(644)
Total Current liabilities		**(76 336)**	(86 806)
Net current assets		**74 967**	78 946
Non-Current Liabilities			
Non-current portion of the Loan payable	*13*	**(5 978)**	(6 228)
Total Net Assets		**91 422**	94 618
Funds	*14 15*		
Restricted funds			
Liquid funds and treasury reserves		**37 331**	44 418
Property plant and equipment reserve		**3 912**	3 915
		41 243	48 333
Unrestricted funds			
Liquid funds and treasury reserves		**39 720**	35 184
Property plant and equipment reserve		**10 459**	11 101
		50 179	46 285
Total Funds		**91 422**	94 618

AGGREGATED STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 31 DECEMBER 2025

2025	**Funds**	**Foreign Currency Translation Reserve**	**Total**
	€'000	**€'000**	**€'000**
Total funds brought forward at 1 January	**91 506**	**3 112**	**94 618**
Net deficit	**(1 459)**	**-**	**(1 459)**
Other Comprehensive Income	**-**	**(1 737)**	**(1 737)**
Total Funds as at 31 December	**90 047**	**1 375**	**91 422**

2024	**Funds**	**Foreign Currency Translation Reserve**	**Total**
	€'000	€'000	**€'000**
Total funds brought forward at 1 January	**97 026**	**77**	97 103
Net Surplus	**(5 520)**	**-**	(5 520)
Other Comprehensive Income	**-**	**3 035**	3 035
Total Funds as at 31 December	**91 506**	**3 112**	94 618

AGGREGATED CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 €'000	2024 €'000
Cash flow from operating activities		
Net surplus before transfers and investment losses	**(1 459)**	(5 520)
Investment income	**212**	135
Profit on disposal of property plant and equipment	**(2 823)**	
Depreciation net of exchange difference	**3 319**	2 115
Decrease in receivables	**13 142**	10 283
Decrease in payables	**(10 721)**	(1 024)
Net cash inflow from operating activities	**1 670**	5 989
Cash from investing activities		
Investment income	**202**	(93)
Purchase of property plant and equipment	**(3 368)**	(2 239)
Purchase of investments	**-**	(1 428)
Proceeds from sale of property plant & equipment	**2 128**	113
Proceeds from the sale of investments	**-**	-
	(1 038)	(3 647)
Impact of exchange rates on cash and cash equivalents	**(1 939)**	2 900
Net increase/(decrease) in cash and cash equivalents	**(1 307)**	5 242

	Cash **€'000**	Cash €'000
Cash and cash equivalents at 1 January	**118 499**	**113 257**
Net increase in cash and cash equivalents	**(1 307)**	**5 242**
Cash and cash equivalents at 31 December	**117 192**	**118 499**

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025

1. Accounting Policies

Basis of preparation:
The non-statutory financial statements have been prepared from financial information supplied to ActionAid International by each constituent entity in a common agreed format (Financial Reporting Package). For a breakdown of these entities please refer to note 15 of the financial statements. Balances due at the year-end date and transactions arising during the year between the constituent entities are eliminated as part of the aggregation process.

The underlying information has been prepared using an entity-specific accounting framework derived from International Financial Reporting Standards as adopted by the European Union as the Board members have decided that these standards are the most appropriate to ActionAid International's stakeholders. The financial statements have been prepared voluntarily under the historical cost accounting rules modified for the revaluation of investments to give a better picture of the international Federation. Certain additional disclosures including the analysis of income expenditure and closing reserves by fund category and the separation of liquid reserves and funds invested in property plant and equipment have been made in line with internationally accepted accounting practices for not-for-profit organisations. The accounting policies adopted are consistent with those of the previous financial year. At the date of issue of these financial statements the following standards and interpretations which have not been applied in these financial statements were in issue but not yet effective. Time is given to implement new IFRS and we are currently taking all necessary steps to implement the following standards in good time. The Board members anticipate that the adoption of these standards and interpretations in future periods will have no material impact on the financial statements of ActionAid International.

Effective
IAS 1 Classification of Liabilities as Current or Non-current Amendments: Effective: 1 January 2023

Amendment to IAS 21 Lack of exchangeability the effects of changes in Foreign Exchange Rates Effective 1st January 2025

IFRS 18 Presentation and Disclosure in Financial statements: Effective 1st January 2027

Effective but not implemented.
IFRS 16 Leases: Lease Incentives. The Standard has not been implemented as the benefits outweigh the cost of implementation.

Basis of aggregation

On aggregation income and expenditure denominated in currencies other than Euros are translated into Euros at an average rate for the year; assets and liabilities are translated using the rate of exchange ruling at the statement of financial position date. Gains and losses on translation from functional to presentational currency are not recognized in arriving at the surplus or deficit for the year; instead, they are taken directly to reserves and tracked as a separate component within other comprehensive income.

Fund accounting
All funds raised by ActionAid International are used in the furtherance of its objectives including the net profits from trading activities. Restricted funds are a significant proportion of the funds and are raised on the basis of an agreement or understanding with the donors that their use will be restricted to certain specified projects activities or areas of operation. These restricted funds are accounted for separately.

The remainder of the funds raised including any element of a restricted donation agreed by the donor to be available for use on administrative or other matters is unrestricted and may be used for any of ActionAid

International's general purposes. Designated funds comprise unrestricted funds that have been set aside by the Board members for specific future periods. ActionAid International also identifies separately those funds invested in property plant and equipment representing the book value of the property plant and equipment that have been purchased for use by ActionAid International out of restricted and unrestricted funds. Presentation of these funds separately enables ActionAid International to better assess the liquid resources available to support future expenditure.

Committed giving.
ActionAid International's income consists principally of donations from supporters of a fixed amount usually paid monthly. The majority of supporters are linked directly to a particular country programme or specifically to a child in that country. Supporters receive periodic communication detailing how thei

r donations have been used in accordance with their wishes. Affiliate and Associate Members of ActionAid International aim to make their income more flexible by encouraging supporters to transfer from child sponsorship to less restricted forms of giving over time.

The accounting for child sponsorship and other committed giving income is in each case in accordance with the information provided to supporters. The majority of the income is allocated according to the primary focus or purpose of the donation. A percentage usually 20% is treated as unrestricted funds as is tax recovered from local revenue authorities. There are also arrangements for a small proportion of these donations to be used for broader charitable work and to support the generation of income within the country programmes.

Accounting for income
Income is shown gross before any deduction of associated costs.

Income is accounted for when receivable. It is deemed to be receivable either when actually received when there is a contract for its receipt and the relevant entity considers that any outstanding conditions under the contract have been met or when the entity has become entitled to a future payment and its amount can be ascertained with reasonable certainty. Funds received in one accounting period that are specifically restricted to work to be carried out in subsequent accounting periods are not accounted for as income but are treated as deferred income.

Donations in kind are credited to income at an estimate of the gross value of the gift which will usually be a market price valuation.

Interest earned from the temporary investment of funds restricted to emergency work is credited to emergency funds. Interest and investment income earned on committed giving monies held in reserve are credited to unrestricted funds in accordance with the information provided to supporters. Interest earned on other restricted fund balances is also credited to unrestricted funds to recognize the fact that in many cases the costs of a project are incurred before the relevant restricted income is received.

Expenditure
Expenditure is accounted for on an accruals basis and all costs include irrecoverable taxes.

Fundraising: The costs of generating funds represent expenditure incurred on raising funds from committed giving supporters' other members of the public companies trusts official bodies and other donors. They include the costs of maintaining child sponsorship and other supporter links and of reporting to supporters and other donors on the projects to which they contribute. They also include investment management costs.

Programme activities: The long-term development and emergency relief and rehabilitation work in country programmes and the policy influencing and campaigning work carried out there and internationally are managed either by ActionAid International staff in the country concerned or in collaboration with independent organizations usually locally registered which are partly or wholly funded by ActionAid International. Grants made to such other organizations are separately identified in the notes.

Governance: The costs included in this category include the costs of board meetings and other governance processes for each entity and the costs of legal internal and external audits.

Fundraising programme and governance costs are recognized in the statement of comprehensive income inclusive of their share of support costs. Support costs represent expenditure incurred on management and

the provision of the facilities and services that enable the fundraising and programme activities and governance processes to be carried out efficiently and effectively.

The allocation method of support cost to fundraising programme and governance is stated in Note 6.

Property plant and equipment and depreciation
Property plant and equipment costing more than the equivalent of £5000 are capitalized at cost. Depreciation is calculated on a straight-line basis and taken to the statement of comprehensive income over the life of the asset. Depreciation is calculated for the following categories of property plant and equipment as follows:

	In Europe/US	Outside Europe/US
Freehold buildings	25 years	10 years
Office equipment - computers	3 years	3 years
Office equipment – other	5 years	3 years

Depreciation on motor vehicles held in Europe is calculated at 25% on the reducing balance method. Depreciation on motor vehicles held elsewhere is calculated at 33.3% on the straight-line method. No depreciation is charged on freehold land.

Within ActionAid International's restricted and unrestricted funds separate reserves are identified which represent the net book value of its property plant and equipment. This enables ActionAid International to better assess the liquid resources available to support future expenditure.

Investments
Investments are classified according to the purpose for which they were acquired. ActionAid International designated its investments as "fair value through profit and loss" on IFRS adoption and will continue to do so. Under this method of accounting, investments are recorded at fair value in the statement of financial position and all changes in value are recognized in the profit and loss statement. This designation has been made in accordance with paragraph 9 (b) (ii) of IAS 39 on the basis that the investments are held with a view to generating a total return over an extended period and that management measures this total return based upon total changes in fair value in line with ActionAid International's established investment policies. As proceeds from disposals are generally reinvested the distinction between changes in value crystallized by sale and those arising through adjustment to fair value is not considered meaningful. As all equities and bonds are main index stocks and traded on active regulated exchanges fair values are determined directly by reference to published current bid prices.

Cash and cash equivalents
Cash and cash equivalents as stated in the statement of cash flows include ActionAid International's cash balances and short-term deposits. Short term bank deposits are funds not instantly accessible at the reporting date where the deposits mature within three months of the reporting date

Pensions
ActionAid International operates a variety of pension and other post-employment benefits and other post-employment benefit schemes the costs of which are charged in the statement of comprehensive income as they accrue. None of these schemes is a defined benefit scheme.

Foreign currencies
Items included in the accounting records of the entities comprising ActionAid International are measured using 'the functional currency' which is the currency of the primary economic environment in which each aggregated entity operates. The aggregated financial statements of ActionAid International are presented in Euros. This is 'the presentational currency' as it benefits the majority of stakeholders. Foreign currency transactions are translated into functional currency using the rate of exchange ruling at the date of the

transaction. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at yearend exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of comprehensive income.

On aggregation income and expenditure denominated in currencies other than Euros are translated into Euros at an average rate for the year; assets and liabilities are translated using the rate of exchange ruling at the balance sheet date. Gains and losses on translation from functional to presentational currency are not recognized in arriving at the surplus or deficit for the year; instead, they are taken directly to reserves and tracked as a separate component within other comprehensive income.

Critical accounting estimates and judgements
Preparation of financial statements inherently involves a degree of estimation and the exercise of judgement. Estimates and judgements made are based upon past experience expectations of future events and are believed reasonable under the circumstances. The nature of ActionAid International's activities is such that there are no significant matters of estimation or judgement which are thought likely to give rise to actual results materially different from those included in the financial statements. The following accounting treatment is subject to a significant degree of judgement:

Introduction of new Members into the aggregated financial statements
As described in the basis of aggregation, because of the specific nature of the relationship between Members the Board members have adopted this policy that best reflects the substance of the evolution of ActionAid International.

Contingent liabilities
ActionAid International receives funding from Members for various activities which are subject to donor audits. Although such audits may result in disallowance of certain expenditures which would be absorbed by ActionAid International in management's opinion the ultimate outcome of such audits would not have a significant effect on the financial position changes in net assets or cash flows of ActionAid International.

Completeness of submissions from Members into the aggregated financial statements
As described in the basis of aggregation the financial statements have been prepared from financial information supplied to ActionAid International by each Member in a common agreed format. Given the nature of some of the countries in which ActionAid International operates final audited financial information may not be available in time for the aggregation timetable in which case the latest best available information is included.

2a. Individual Giving	Restricted	Unrestricted	Total 2025	Total 2024
	€'000	€'000	**€'000**	€'000
Australia	**53**	**1 656**	**1 709**	1 014
Bangladesh	**43**	**-**	**43**	20
Brazil	**572**	**948**	**1 520**	1 927
Denmark	**-**	**2 824**	**2 824**	2 765
France	**8**	**439**	**447**	493
Greece	**2 829**	**2 020**	**4 849**	4 782
India	**249**	**-**	**249**	345
Indonesia	**1 398**	**-**	**1 398**	1 200
Ireland	**753**	**2 296**	**3 049**	1 848
Italy	**18 371**	**23 303**	**41 674**	39 400
Netherlands	**17**	**888**	**905**	946
Nigeria	**15**	**-**	**15**	11
Spain	**10**	**1 630**	**1 640**	1 448
South Africa	**-**	**196**	**196**	110
Sweden	**956**	**1 324**	**2 280**	2 230
Thailand	**27**	**-**	**27**	38
Vietnam	**43**	**16**	**59**	38
UK	**10 679**	**24 381**	**35 060**	35 388
USA	**19**	**160**	**179**	208
Sub-total	**36 042**	**62 081**	**98 123**	94 211

2b. Philanthropy & Partnerships	Restricted	Unrestricted	Total 2025	2024
	€'000	**€'000**	**€'000**	€'000
Major Donors	**8 026**	**1 402**	**9 428**	9 078
Corporate Partnerships	**2 670**	**391**	**3 061**	3 365
Trusts and Foundations	**8 194**	**237**	**8 431**	13 673
Other Philanthropy & Partnerships	**4 659**	**163**	**4 822**	3 456
Total Philanthropy & Partnerships	**23 549**	**2 193**	**25 742**	29 572

2c. Institutional income	Restricted €'000	Unrestricted €'000	Total 2025 €'000	Total 2024 €'000
European Union	**18 714**	**776**	**19 490**	13 657
Global Fund	**1 074**	**-**	**1 074**	3 436
Government of Australia	**1 135**	**-**	**1 135**	1 350
Government of Denmark	**24 634**	**-**	**24 634**	20 473
Government of Ireland	**893**	**57**	**950**	969
Government of Italy	**1 470**	**78**	**1 548**	1 223
Government of Norway	**-**	**-**	**-**	651
Government of Sweden	**2 836**	**21**	**2 857**	2 248
Government of The Netherlands	**1 276**	**-**	**1 276**	1 275
Government of United Kingdom	**4 580**	**1 213**	**5 793**	3 898
United Nations - World Food Programme	**4 131**	**74**	**4 205**	3 450
All other governments	**5 929**	**248**	**6 177**	9 178
All other United Nations agencies	**12 545**	**687**	**13 232**	24 355
Other contributions from official bodies	**12 664**	**747**	**13 411**	6 393
Start Fund	**6 116**	**10**	**6 126**	3 129
Total Institutional income	**97 997**	**3 911**	**101 908**	95 685

2d. Other income	Restricted €'000	Unrestricted €'000	2025 €'000	2024 €'000
Charitable Trading	**10**	**5 387**	**5 397**	9 539
Gifts in Kind	**-**	**14**	**14**	87
Bank interest	**112**	**785**	**897**	1 011
Investment Income	**(39)**	**256**	**217**	994
Gains/losses) on foreign exchange	**(164)**	**305**	**141**	197
Other	**643**	**3 791**	**4 434**	2 486
Total other income	**562**	**10 538**	**11 100**	14 314

3. Fundraising costs	Restricted €'000	Unrestricted €'000	Total 2025 €'000	Total 2024 €'000
Individual giving Philanthropy & Partnerships costs	**3 066**	**25 395**	**28 461**	26 332
Cost of other donations	**363**	**1 534**	**1 897**	2 560
Cost of raising contributions from official bodies	**993**	**1 488**	**2 481**	3 561
Cost of raising voluntary and official income	**4 422**	**28 417**	**32 839**	32 453
Costs of fundraising trading	**39**	**1 457**	**1 496**	3 047
	4 461	**29 874**	**34 335**	35 500
Support costs allocated to Fundraising (Note 6)	**-**	**4 927**	**4 927**	4 636
Total Fundraising costs	**4 461**	**34 801**	**39 262**	40 136

4. Programme costs by Country	Grants	Direct Programme	Total 2025	Total 2024
Affiliates & Associates	**€'000**	**€'000**	**€'000**	€'000
Allianza	**13 222**	**4 216**	**17 438**	14 404
Australia	**2 140**	**1 130**	**3 270**	1 263
Bangladesh	**1 191**	**7 655**	**8 846**	8 343
Brazil	**1 301**	**1 118**	**2 419**	2 668
Denmark	**1 106**	**11 525**	**12 631**	16 018
France	**36**	**516**	**552**	548
Ghana	**556**	**2 012**	**2 568**	1 470
Greece	**255**	**1 996**	**2 251**	2 063
Guatemala	**1 281**	**146**	**1 427**	1 690
India	**-**	**3 683**	**3 683**	5 789
Indonesia	**-**	**1 302**	**1 302**	755
Ireland	**-**	**325**	**325**	289
Italy	**2 404**	**7 390**	**9 794**	10 021
Kenya	**-**	**3 763**	**3 763**	4 241
Malawi	**1 756**	**2 971**	**4 727**	3 918
Mozambique	**837**	**1 431**	**2 268**	2 961
Nepal	**1 613**	**392**	**2 005**	2 336
Netherlands	**-**	**1 808**	**1 808**	1 052
Nigeria	**2 892**	**1 868**	**4 760**	4 696
Rwanda	**167**	**1 186**	**1 353**	1 564
Sierra Leone	**532**	**1 780**	**2 312**	1 630
Sweden	**-**	**886**	**886**	787
Tanzania	**334**	**2 638**	**2 972**	1 998
Thailand	**118**	**118**	**236**	214
The Gambia	**326**	**2 548**	**2 874**	2 199

Uganda	**12**	**1 715**	**1 727**	2 244
UK	**576**	**4 237**	**4 813**	5 803
USA	**25**	**798**	**823**	1 280
Vietnam	**1 797**	**267**	**2 064**	2 213
Zambia	**1 074**	**1 138**	**2 212**	2 048
Sub-total	**35 551**	**72 558**	**108 109**	106 505
Country Programmes				
Afghanistan	**564**	**9 061**	**9 625**	7 685
ARI	**3 010**	**403**	**3 413**	4 362
Burundi	**22**	**844**	**866**	1 364
Cambodia	**2 499**	**302**	**2 801**	2 618
DRC	**1 492**	**4 297**	**5 789**	3 502
Ethiopia	**560**	**2 849**	**3 409**	3 794
Haiti & DR	**1 242**	**1 703**	**2 945**	1 182
Liberia	**413**	**1 116**	**1 529**	1 560
Myanmar	**2 841**	**541**	**3 382**	4 317
Palestine	**2 197**	**403**	**2 600**	1 941
Senegal	**1 710**	**1 144**	**2 854**	1 724
Somaliland	**1 468**	**1 425**	**2 893**	2 009
South Africa	**-**	**966**	**966**	876
Zimbabwe	**814**	**1 792**	**2 606**	3 286
Sub-total	**18 832**	**26 846**	**45 678**	40 220
Other:				
AAI Secretariat	**5 779**	**6 704**	**12 483**	11 288
All countries (before Support costs allocation)	**60 162**	**106 108**	**166 270**	158 013

	Restricted	**Unrestricted**	**Total 2025**	Total 2024
Programme Expenditure	**147 975**	**18 295**	**166 270**	158 013
Support costs allocated to Programme (Note 6)	**9 804**	**18 863**	**28 667**	37 719
Total Programme costs	**157 779**	**37 158**	**194 937**	195 732

5. Governance costs	Restricted €'000	Unrestricted €'000	Total 2025 €'000	Total 2024 €'000
Internal audit	**393**	**364**	**757**	699
External audit	**446**	**473**	**919**	741
Legal	**148**	**234**	**382**	455
Costs of governing bodies	**486**	**679**	**1 165**	810
	1 473	**1 750**	**3 223**	2 705
Support costs allocated to Governance (Note 6)	**-**	**910**	**910**	729
Total Governance costs	**1 473**	**2 660**	**4 133**	3 434

6. Support Costs

Support costs represent expenditure incurred on management and the provision of the facilities. and services that enable the fundraising programme and governance activities to be carried out efficiently. The costs of that work are apportioned to those three expenditure headings on the basis of headcount.

	Restricted €'000	Unrestricted €'000	Total 2025 €'000	Total 2024 €'000
Local management	**1 688**	**2 855**	**4 543**	5 123
Communications	**454**	**693**	**1 147**	1 149
Finance	**2 062**	**5 755**	**7 817**	7 646
Human resources	**1 349**	**4 037**	**5 386**	5 160
Impact assessment support	**423**	**750**	**1 173**	1 479
Information technology	**792**	**5 437**	**6 229**	4 868
Office administration	**952**	**3 620**	**4 572**	7 231
Organizational development	**2 084**	**1 553**	**3 637**	10 428
Total Support costs	**9 804**	**24 700**	**34 504**	43 084
Allocated to Fundraising	**-**	**4 927**	**4 927**	4 636
Allocated to Programme	**9 804**	**18 863**	**28 667**	37 719
Allocated to Governance	**-**	**910**	**910**	729
Total Support costs	**9 804**	**24 700**	**34 504**	43 084

7. Employees

The average number of employees throughout the year was:	**2025** **Number**	2024 Number
Programme	1 616	1 904
Support	652	779
Fundraising	422	394
Governance	78	62
Total Employees	**2 768**	3 139

Total remuneration of employees was:	**2025** **€'000**	2024 €'000
Salaries wages and other benefits	**71 057**	74 941
Payroll taxes	3 722	2 773
Pension contributions	**2 869**	3 741
Total Remuneration	**77 648**	81 455

The emoluments of the International Directors the senior executive management team comprise the following:	**2025** **€'000**	2024 €'000
Salaries	**438**	592
Pension contributions	**32**	42
Other benefits (housing school fees relocation payments)	**76**	179
Total	**546**	813

The Chief Executive of the ActionAid International Secretariat received the following remuneration in 2025 **€ 259 038 (**2024: € 290 311)

In the course of normal employment arrangements payments of expenses are made on behalf of Directors which are then reimbursable. At 31 December 2025 the amount outstanding from International Directors amounted to €Nil (2024: €Nil).

8. Trustees' remuneration

No remuneration or other payments have been made to the Board or Committee Members of ActionAid International for their services as Board or Committee members or for other services provided to the organization in 2025.

Directly incurred expenses in 2025 amounted to **€ 170 370** for travel and accommodation relating to Board and Committee meetings (2024: € 82 978).

9. Property Plant and Equipment

2025	**Freehold property €'000**	**Motor Vehicles €'000**	**Office Equipment €'000**	**Total €'000**
Cost				
At 1 January 2025	**12 548**	**13 045**	**7 201**	**32 794**
Additions	**1 459**	**382**	**1 527**	**3 368**
Disposals and other adjustments	**(651)**	**(908)**	**(570)**	**(2 129)**
At 31 December 2025	**13 356**	**12 519**	**8 158**	**34 033**
Depreciation				
At 1 January 2025	**2 364**	**9 378**	**6 036**	**17 778**
Charge for year	**615**	**1 232**	**1 472**	**3 319**
Disposals and other adjustments	**(303)**	**(726)**	**(406)**	**(1 435)**
At 31 December 2025	**2 676**	**9 884**	**7 102**	**19 662**
Net book value At 31 December 2025	**10 680**	**2 635**	**1 056**	**14 371**

2024	Freehold property €'000	Motor Vehicles €'000	Office Equipment €'000	To**tal** €'000
Cost				
At 1 January 2024				
Assets Transferred in by New affiliates	11 657	6 914	12 095	30 666
Additions	1 032	382	825	2 239
Disposals and other adjustments	(141)	(95)	125	(111)
At 31 December 2024	12 548	7 201	13 045	32 794
Accumulated Depreciation				
At 1 January 2024	2 558	6 157	8 269	16 984
Charge for year	298	393	1 424	2 115
Disposals and other adjustments	(492)	(514)	(315)	(1 321)
At 31 December 2024	2 364	6 036	9 378	17 778
Net book value				
At 31 December 2024	10 184	1 165	3 667	15 016

10A.Concentration of liquid assets and liabilities by currency	Euro	GBP	US Dollars	Others	DKK	Total
	€'000	€'000	€'000	€'000	€'000	€'000
At December 31 2025						
Assets						
Cash and cash equivalents	**20 846**	**57 733**	**671**	**29 745**	**8 197**	**117 192**
Receivables	**13 136**	**3 396**	**773**	**13 508**	**3 298**	**34 111**
Investments	**75**	**6 685**	**0**	**1 265**	**37**	**8 062**
	34 057	**67 814**	**1 444**	**44 518**	**11 532**	**159 365**
Liabilities						
Payables and accruals	**35 738**	**28 617**	**628**	**1 553**	**9 800**	**49 351**
Other liabilities	**1 361**	**2 757**	**344**	**1 233**	**283**	**32 963**
	37 099	**31 374**	**972**	**2 786**	**10 083**	**82 314**
At December 31 2024						
Assets						
Cash and cash equivalents	36 135	46 725	11 552	16 771	7 316	118 499
Receivables	24 829	7 587	2 129	12 708	-	47 253
Investments	102	6 782	-	-	-	6 884
	61 066	61 094	13 681	29 479	7 316	172 636
Liabilities						
Payables and accruals	12 923	10 621	1 014	16 508	9 500	50 566
Other liabilities	25 950	4 312	546	231	5 201	36 240
	38 873	14 933	1 560	16 739	14 701	86 806

Currency risk is defined as the risk that movements in foreign exchange rates adversely affect the value of the Company's foreign currency positions. The latter is exposed with respect to foreign currency arising from trading in foreign currency and acceptances. To ensure adequacy of its foreign exchange requirements foreign currency cash flow forecasts are prepared regularly expenses monitored and actions taken accordingly.

10B. Financial Assets and Liabilities

Year ended 31 Dec 2025	Payable within 1 year €'000	1 to 5 years €'000	> 5 years €'000	Total €'000
Loan Payable	**780**	**174**	**5 804**	**6 758**
Trade payables and accruals	**67 203**	**-**	**-**	**67 203**
Amounts due to employees	**6 088**	**-**	**-**	**6 088**
Taxation and social security	**2 265**	**-**	**-**	**2 265**
	76 336	**174**	**5 804**	**82 314**

Year ended 31 Dec 2024	Payable within 1 year	1 to 5 years	> 5 years	Total
	€'000	€'000	€'000	€'000
Loan Payable	644	409	5 819	6 872
Trade payables and accruals	76 530	-	-	76 530
Amounts due to employees	6 942	-	-	6 942
Taxation and social security	2 690	-	-	2 690
	86 806	409	5 819	93 034

11. Investments

	2025	2024
	€'000	€'000
a) At market value		
Market value at 1 January	**6 543**	**6 686**
Foreign exchange differences	**0**	**299**
Additions	**0**	**1 429**
Disposals	**0**	**(5 648)**
Net cash movement	**1 327**	**3 983**
Investment management costs	**(10)**	**-**
Net investment gain	**202**	**135**
Market value at 31 December	**8 062**	**6 884**

b) The market value represented by	**2025**	**2 024**
	€'000	**€'000**
Bonds	**-**	**-**
Cash	**8 062**	**6 884**
Total	**8 062**	**6 884**

12. Receivables	Restricted €'000	Unrestricted €'000	Total 2025 €'000	Total 2024 €'000
Accrued Income partner advances prepayments and other receivables	**23 663**	**7 681**	**31 344**	45 267
Tax recoverable	**479**	**1 677**	**2 156**	1 408
Amounts due from employees	**392**	**219**	**611**	578
Total Receivables	**24 534**	**9 577**	**34 111**	47 253

Amounts due from employees represent floats, allowances and advances to employees. These amounts generally do not bear interest, and they are payable in 30 days.

None of the above receivables are past due and therefore no allowance for doubtful receivables was required.

Accrued Income refer to amounts due from donors in accordance with the terms specified by the donors in the contractual agreements.

13. Payables

	Restricted €'000	Unrestricted €'000	Total 2025 €'000	Total 2024 €'000
Amounts falling due within one year:				
Loan Payable*	**6 207**	**609**	**6 816**	644
Trade payables and accruals	**29 638**	**12 175**	**41 813**	56 965
Amounts due to employees**	**2 911**	**3 177**	**6 088**	6 941
Taxation and social security	**516**	**1 749**	**2 265**	2 690
Deferred income	**15 360**	**3 994**	**19 354**	19 566
Total Payables	**54 632**	**21 704**	**76 336**	86 806
Amounts falling due more than one year*				
Loan Payable*	**-**	**5 978**	**5 978**	6 228

** Loan payable represents a loan that was acquired for purchase of property.*

*** Amounts due to employees include accruals of gratuities and other long term employee benefits.*

14. Analysis of fund balances

	Restricted		Unrestricted		
	Liquid funds and treasury reserves	Property plant and equipment reserve	Liquid funds and treasury reserves	Property plant and equipment reserve	Total
	€'000	€'000	€'000	€'000	€'000
At 1 January 2025	**44 418**	**3 915**	**35 184**	**11 101**	**94 618**
Net movement in funds	**(7 087)**	**(3)**	**4 536**	**(642)**	**(3 196)**
At 31 December 2025	**37 331**	**3 912**	**39 720**	**10 459**	**91 422**
Represented by:					
Property plant and equipment	**-**	**3 912**	**-**	**10 459**	**14 371**
Investments	**7 178**	**-**	**884**	**-**	**8 062**
Current assets (excl Investments)	**78 808**	**-**	**72 495**	**-**	**151 303**
Liabilities	**(48 655)**	**-**	**(33 659)**	**-**	**(82 314)**
Total	**37 331**	**3 912**	**39 720**	**10 459**	**91 422**

	Restricted		Unrestricted		
	Liquid funds and treasury reserves	Property plant and equipment reserve	Liquid funds and treasury reserves	Property plant and equipment reserve	Total
	€'000	€'000	€'000	€'000	€'000
At 1 January 2024	48 183	2 314	35 238	11 368	97 103
Net movement in funds	(3 765)	1 601	(54)	(267)	(2 485)
At 31 December 2024	44 418	3 915	35 184	11 101	94 618
Represented by:					
Property plant and equipment	-	3 915	-	11 101	15 016
Investments	6 800	-	84	-	6 884
Current assets (excl Investments)	101 750	-	64 002	-	165 753
Liabilities	(64 132)	-	(28 902)	-	(93 034)
Total	44 418	3 915	35 184	11 101	94 618

15. Movement in Funds

Country	At 1 January 2025	Income	Expenditure	Internal income/expenditures	Exchange and other movements	At 31 December 2025
	€'000	€'000	€'000	€'000	€'000	€'000
Affiliates and Associates						
Allianza	413	20 680	(20 673)	-	(84)	336
Australia	1 220	6 773	(4 876)	(2 799)	959	1 277
Bangladesh	475	9 652	(9 616)	(68)	(198)	245
Brazil	546	3 853	(3 859)	56	(30)	566
Denmark	1 417	36 072	(21 976)	(13 591)	(21)	1 901
France	139	860	(851)	(4)	12	156
Ghana	1 662	3 223	(3 354)	(37)	746	2 240
Greece	2 627	6 225	(4 076)	(1 939)	-	2 837
Guatemala	1 206	1 912	(1 794)	(32)	(39)	1 253
India	7 381	5 207	(4 242)	(88)	(243)	8 015
Indonesia	658	2 792	(2 596)	-	1 637	2 491
Ireland	661	4 177	(1 490)	(1 697)	(76)	1 575
Italy	4 246	52 490	(25 422)	(26 382)	36	4 968
Kenya	1 157	4 280	(4 400)	21	189	1 247
Malawi	1 221	5 362	(4 982)	(80)	(471)	1 050
Mozambique	270	3 544	(2 782)	(70)	(22)	940
Nepal	1 299	2 307	(2 491)	(29)	(40)	1 046
Netherlands	1 691	3 257	(2 161)	(840)	(946)	1 001
Nigeria	1 343	5 053	(5 749)	426	(94)	979
Rwanda	978	1 869	(1 755)	309	(27)	1 374
Sierra Leone	2 400	2 495	(2 788)	(51)	(208)	1 848
Sweden	611	2 719	(1 871)	(793)	38	704
Tanzania	847	3 021	(3 369)	293	(537)	255
Thailand	224	271	(270)	21	(13)	233
The Gambia	2 139	2 943	(3 207)	(64)	(109)	1 702
Uganda	719	2 468	(2 155)	(59)	(199)	774
UK	17 382	55 643	(22 729)	(33 648)	(514)	16 134
USA	2 136	1 352	(1 870)	(1 037)	(109)	472
Vietnam	1 107	2 834	(2 424)	139	(43)	1 613
Zambia	1 331	2 307	(2 741)	322	(40)	1 179
	59 506	255 641	(172 569)	(81 721)	(446)	60 411

Country Programmes						
Afghanistan	**3 724**	**8 978**	**(10 922)**	**(28)**	**(76)**	**1 676**
ARI/Jordan	**313**	**4 103**	**(4 074)**	**16**	**(26)**	**332**
Burundi	**133**	**1 139**	**(1 013)**	**36**	**(7)**	**288**
Cambodia	**2 462**	**2 814**	**(3 124)**	**271**	**(75)**	**2 348**
DRC	**300**	**6 117**	**(5 942)**	**268**	**(132)**	**611**
Ethiopia	**3 108**	**4 095**	**(4 014)**	**(74)**	**(85)**	**3 030**
Haiti & DR	**577**	**3 076**	**(3 338)**	**395**	**221**	**931**
Liberia	**1 316**	**1 962**	**(2 392)**	**314**	**(1 027)**	**173**
Myanmar	**1 589**	**3 483**	**(4 161)**	**463**	**(46)**	**1 328**
Pakistan	**300**			**-**	**(9)**	**291**
Palestine	**1 709**	**2 929**	**(2 934)**	**-**	**(507)**	**1 197**
Senegal	**1 408**	**3 007**	**(3 507)**	**196**	**6**	**1 110**
Somaliland	**704**	**2 956**	**(3 293)**	**155**	**(16)**	**506**
South Africa	**533**	**987**	**(1 164)**	**62**	**(111)**	**307**
Zimbabwe	**1 006**	**2 831**	**(2 945)**	**(122)**	**(25)**	**745**
	19 182	**48 477**	**(52 823)**	**1 952**	**(1 915)**	**14 873**
AAI Secretariat and Adjustments	**14 207**	**10 582**	**(19 474)**	**11 470**	**(647)**	**16 138**
Aggregation Adjustments	**1 723**	**(77 827)**	**6 534**	**68 299**	**1 069**	**-**
	15 930	**(67 245)**	**(12 940)**	**79 769**	**422**	**16 138**
Total	**94 618**	**236 873**	**(238 332)**	**-**	**(1 939)**	**91 422**

Country programme funds represent funds raised for or allocated to individual Country programmes and/or projects within those countries. The gains on investment and foreign exchange includes net unrealized foreign gains and losses which occur when our reserves are translated into Euro's.

15. Movement in Funds

Country	At 1 January 2024	Income	Expenditure	Internal income/expenditures	Exchange and other movements	At 31 December 2024
	€'000	€'000	€'000	€'000	€'000	€'000
Affiliates and Associates						
Allianza	397	16 804	(16 800)	-	12	413
Australia	1 472	4 905	(2 773)	(2 497)	113	1 220
Bangladesh	(161)	9 829	(9 137)	(62)	6	475
Brazil	1 059	4 168	(3 932)	(316)	(433)	546
Denmark	1 881	34 662	(25 631)	(9 431)	(64)	1 417
France	128	834	(823)	-	-	139
Ghana	1 707	2 204	(2 148)	39	(140)	1 662
Greece	2 477	6 136	(4 095)	(1 936)	45	2 627
Guatemala	1 086	2 102	(2 065)	10	73	1 206
India	6 624	6 924	(6 324)	(59)	216	7 381
Indonesia	611	2 246	(1 999)	(53)	(147)	658
Ireland	713	3 031	(1 463)	(1 642)	22	661
Italy	6 188	48 345	(25 472)	(23 571)	(1 244)	4 246
Kenya	1 241	4 846	(5 121)	(103)	294	1 157
Malawi	406	4 894	(4 147)	-	68	1 221
Mozambique	211	3 580	(3 474)	(100)	53	270
Nepal	1 278	2 790	(2 884)	14	101	1 299
Netherlands	524	2 825	(1 405)	(265)	12	1 691
Nigeria	1 569	5 123	(5 440)	285	(194)	1 343
Rwanda	953	1 942	(2 135)	174	44	978
Sierra Leone	2 241	2 141	(2 093)	(40)	151	2 400
Sweden	709	2 863	(1 867)	(1 089)	(5)	611
Tanzania	477	2 493	(2 319)	269	(73)	847
Thailand	227	216	(303)	8	76	224
The Gambia	1 438	3 259	(2 545)	(105)	92	2 139
Uganda	392	2 924	(2 685)	(45)	133	719
UK	19 563	54 387	(24 458)	(33 075)	965	17 382
USA	3 315	2 549	(2 325)	(1 511)	108	2 136
Vietnam	1 369	2 176	(2 540)	11	91	1 107
Zambia	1 300	2 096	(2 582)	415	102	1 331
	61 395	243 294	(170 985)	(74 675)	477	59 506
Country Programmes						
Afghanistan	2 286	9 861	(8 650)	189	38	3 724
ARI/Jordan	287	5 036	(5 057)	40	7	313
Burundi	450	1 037	(1 615)	213	48	133
Cambodia	2 210	2 499	(2 951)	575	129	2 462
DRC	392	3 061	(3 841)	575	113	300

Ethiopia	2 473	4 965	(4 415)	(80)	165	3 108
Haiti & DR	476	1 409	(1 492)	150	34	577
Liberia	1 220	1 523	(1 891)	479	(15)	1 316
Myanmar	3 318	2 713	(4 924)	322	160	1 589
Pakistan	283	-	-	-	17	300
Palestine	747	3 228	(2 311)	-	45	1 709
Senegal	1 222	2 259	(2 349)	193	83	1 408
Italy						
Somaliland	616	1 914	(2 352)	486	40	704
South Africa	851	577	(1 228)	89	244	533
Zimbabwe	892	3 798	(3 594)	12	(102)	1 006
	17 723	43 880	(46 670)	3 243	1 006	19 182
AAI Secretariat and Adjustments	15 894	11 259	(21 647)	8 234	467	14 207
Aggregation Adjustments	2 091	(64 516)	-	63 198	950	1 723
	17 985	(53 257)	(21 647)	71 432	1 417	15 930
Total	97 103	233 917	(239 302)	-	2 900	94 618

16. International Secretariat Costs

The following table reflects the costs of the International Secretariat reflecting Programme, Support, Governance and Fundraising that are included in the Aggregated results.

	Restricted €'000	**Unrestricted €'000**	**Total 2025 €'000**	Total 2024 €'000
Programme	**10 238**	**2 245**	**12 483**	11 288
Support	**-**	**5 679**	**5 679**	8 810
Governance	**-**	**792**	**792**	629
Fundraising	**-**	**520**	**520**	920
	10 238	**9 236**	**19 474**	21 647

The Key roles of the International Secretariat as per AAI constitution include among others:
Managing the development and implementation of and compliance with the Federation's mission strategies and policies
. Providing support to Members and Country Programs for strengthening core capacity
. Managing international or multi country programs;
. Managing international advocacy research policy development public education and campaigning.
. Managing the finances of the Association under responsibility of the Treasurer
. Ensuring accountability learning planning performance and impact monitoring review and assessment system are established and operate in line with mission values and strategy
. Providing support to the International Board and Assembly

17. Related party transactions

The Board Members are not aware of any other related party transactions which require disclosure under IAS 24 other than disclosures related to transactions with Board and Committee Members and senior management which are set out in notes 7 and 8 to the financial statements and the transactions in the note below.

2025

Related Party Transactions

Affiliates and Associates	Income	Expenditure	Related Party Balances
Alianza	3 783	-	297
Australia	-	2 799	218
Ayuda	-	-	18
Bangladesh	3 694	147	188
Brazil	2 635	468	262
Denmark	-	13 591	569
France	-	4	9
Ghana	2 812	133	865
Greece	-	1 939	454
Guatemala	1 894	102	704
India	2 162	359	6 082
Indonesia	3	61	-57
Ireland	-	1 697	233
Italy	-	26 382	1 921
Kenya	3 917	100	245
Malawi	2 175	101	343
Mozambique	1 279	88	214
Nepal	2 138	119	582
Netherlands	-	840	47
Nigeria	3 453	187	358
Rwanda	1 731	110	1 056
Sierra Leone	1 599	66	1 001
Sweden	-	793	125
Tanzania	3 032	94	522
Thailand	61	-	153
The Gambia	1 320	102	536
Uganda	2 258	103	357
UK	-	33 648	1 321
USA	-	1 219	349
Vietnam	2 093	131	497
Zambia	784	8	121
	42 823	85 391	19 590

Country Programmes			
Afghanistan	**810**	**30**	**968**
ARI/Jordan	**4 099**	**0**	**17**
Burundi	**316**	**3**	**104**
Cambodia	**2 724**	**114**	**891**
DRC	**4 487**	**10**	**51**
Ethiopia	**3 515**	**90**	**1 461**
Haiti & DR	**1 867**	**36**	**228**
Lesotho	**-**	**0**	**0**
Liberia	**638**	**23**	**124**
Myanmar	**3 722**	**3**	**1 089**
Pakistan	**-**	**0**	**0**
Palestine	**2 923**	**9**	**295**
Senegal	**1 740**	**108**	**326**
Somaliland	**2 626**	**21**	**176**
South Africa	**740**	**0**	**229**
Zimbabwe	**2 540**	**134**	**397**
	32 747	**581**	**6 356**
Total	**75 570**	**85 972**	**25 946**

2024

Related Party Transactions

Affiliates and Associates	Income	Expenditure	Related Party Balances
Alianza	4 491	-	14
Australia	-	2 590	284
Ayuda	-	-	19
Bangladesh	3 546	132	126
Brazil	2 332	845	180
Denmark	-	9 705	1 035
France	-	1	3
Ghana	1 088	116	1 111
Greece	-	1 990	380
Guatemala	2 055	96	723
India	2 464	136	5 172
Indonesia	234	-	-50
Ireland	-	1 688	134
Italy	-	23 571	2 082
Kenya	4 320	132	338
Malawi	1 863	143	658
Mozambique	1 290	128	239
Nepal	2 208	118	1 173
Netherlands	-	361	8
Nigeria	4 130	129	399
Rwanda	1 627	96	446

Sierra Leone	1 072	65	1 220
Sweden	-	1 382	90
Tanzania	2 502	90	800
Thailand	14	6	174
The Gambia	1 400	130	579
Uganda	1 488	97	321
UK	-	28 826	1 586
USA	-	1 555	1 586
Vietnam	1 760	185	330
Zambia	576	15	324
	40 460	74 328	21 484

Country Programmes			
Afghanistan	1 552	24	1 307
ARI/Jordan	5 053	0	127
Burundi	435	12	29
Cambodia	2 933	89	1 630
DRC	1 894	18	4
Ethiopia	4 564	87	1 245
Haiti & DR	1 217	36	196
Lesotho	-	0	0
Liberia	954	4	209
Myanmar	1 458	12	1 756
Pakistan	-	0	0
Palestine	3 219	10	569
Senegal	2 551	131	451
Somaliland	1 477	8	262
South Africa	440	17	342
Zimbabwe	3 696	134	533
	31 443	582	8 660
Total	71 903	74 910	30 144